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WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 532)

ANNOUNCEMENT

ON

FINANCIAL RESULTS OF TAIWAN KONG KING COMPANY LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2021

The audited combined profit after tax of TKK Group for the year ended 31 December 2021 was NT\$269,997,000 (HK\$75,518,161), representing a significant increase of approximately 52.85% compared to the corresponding period in 2020.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Wong's Kong King International (Holdings) Limited (the "**Company**") wishes to announce that its 67% owned subsidiary, Taiwan Kong King Company Limited ("**TKK**") whose shares are traded on Taiwan GreTai Securities Market, has just published its financial results for the year ended 31 December 2021.

For the year ended 31 December 2021, the audited combined financial results of TKK and its subsidiaries ("**TKK Group**") were as follows:

| | NT\$ | HK\$ |
|-------------------------------|---------------|-------------|
| Turnover | 2,023,463,000 | 565,962,601 |
| Trading profit (gross) | 692,309,000 | 193,638,827 |
| Trading profit (net) | 354,142,000 | 99,053,517 |
| Profit before tax | 333,704,000 | 93,337,009 |
| Profit after tax | 269,997,000 | 75,518,161 |

The audited combined profit after tax of TKK Group for the year ended 31 December 2021 represents a significant increase of approximately 52.85% compared to the corresponding period in 2020.

As at 31 December 2021, the audited combined total assets of TKK Group was NT\$1,767,537,000 (HK\$494,380,099) and the equity attributable to shareholders was NT\$1,041,864,000 (HK\$291,409,361).

An overseas regulatory announcement has been published by the Company in the Chinese section of the website of the Stock Exchange. Shareholders should note that the financial results of TKK as disclosed in the overseas regulatory announcement and this announcement were prepared in accordance with International Financial Reporting Standards starting from year 2013.

In this announcement, amounts denominated in New Taiwan dollars (NT\$) have been converted into HK\$ at the rate of NT\$1 = HK\$0.2797 for illustration purposes.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Byron Shu-Chan Ho
Director

Hong Kong, 24 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Senta Wong, Mr. Edward Ying-Chun Tsui, Mr. Byron Shu-Chan Ho, Mr. Bengie Man-Hang Kwong, Mr. Vinci Wong and Mr. Victor Jui-Shum Chang; the non-executive director is Mr. Hamed Hassan El-Abd; and the independent non-executive directors are Mr. Philip Wan-Chung Tse, Dr. Leung Kam Fong, Dr. Yip Wai Chun, Mr. Arnold Hin Lin Tse and Mr. Andrew Yiu Wing Lam.